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KLCC REIT reports rise in revenue despite COVID-19 restrictions



KLCC REIT has reported a revenue of MYR280.2 million for its 2Q 2021, an increase of 4.8% year-on-year.

Meanwhile, profit before tax (PBT) increased 5.0% to MYR172.1 million against the MYR163.8 million recorded in 2Q 2020.

The group has declared a dividend of 7.00 sen per stapled security for the quarter, bringing the total to 14.00 sen for the first half of 2021.

The second quarter performance saw an increase from last year's corresponding quarter, mainly from the retail segment and improved performance of hotels in the month of April, said KLCC REIT.

This was prior to the resurgence of COVID-19 cases in May, and the subsequent full movement control order (FMCO) which commenced on 1 June 2021.

The REIT's full disclosure on its results can be viewed [here](#).

KLCC REIT was last done on the Bursa Malaysia at MYR6.64.

(Source: [KLCC REIT reports rise in revenue despite COVID-19 restrictions - REITSWEEK](#))